

Press release

ITALY AT THE CENTRE OF THE DEVELOPMENT OF THE TEDDY GROUP IN THE FIRST MONTHS OF 2017

The total number of new openings of the Teddy brands (Terranova, Rinascimento, Calliope) in the period between January and April was equal to 20, 15 of which in our country from North to South. Important openings abroad in Bucharest (Romania) and Doha (Qatar).

The objective for 2017 is of about 100 new openings around the world, in line with 2016.

Rimini, 10th May 2017 – The Teddy Group, an international player in the fast fashion field, has put Italy at the centre of its development in the first four months of 2017 continuing to consolidate the overseas markets in Eastern Europe and in the Middle East. Throughout the whole of 2017 about 100 new openings are foreseen around the world, definitely in line with 2016. It is a planned strategy of the Group, which has the objective of reaching a turnover of 900 million Euro by 2019.

The attention focussed on Italy had already characterised the Group in 2016 with the opening of 55 new sales points, which proves the will to create jobs and growth in our Peninsula.

In the period between January – April 2017 Teddy opened a total of 20 new stores, 15 of which in Italy and 5 abroad. The development of the sales points has included, in a homogeneous way, the whole of the nation, while abroad the focus is on the important openings in Bucharest, Romania.

As for the Group's brands, they registered in particular 8 openings for Terranova, 8 for Calliope and 4 for Rinascimento, the feminine Made in Italy brand that up to now has mostly been distributed wholesale, and which is progressively moving towards the retail system.

Particularly noteworthy were the openings of Calliope, the brand with a distinctly Italian taste

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which is suitable for everyday life as well as special occasions, and Rinascimento, the brand that expresses femininity in its sophistication and versatility, at the Adigeo shopping centre in Verona, a complex that has become the new reference point for shopping in the city.

TEDDY GROUP

The Teddy Group can compete on a global scale in the fast fashion clothing sector with a consolidated turnover of over half a billion Euro (564 million Euro, data 2015). The Group, which in addition to Terranova and Calliope also sells the Rinascimento and Miss Miss brands is present with retail businesses (single brand stores) and wholesalers in over 40 nations. Born in 1961, in Rimini, for over 50 years it has been chasing the dream of building “a big company that earns a lot to create jobs and invest part of the profit in social projects both in Italy and abroad” (Vittorio Tadei, founder of the Teddy Group).

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